CLARIFICATION

As per the para-22 of the scheme for setting up of 2,500 model schools under Public-Private Partnership(PPP) mode, a corporate entity would be eligible for one school for every Rs.25 crore net worth subject to interest-bearing deposit of Rs.50 lakh each for upto 3 schools and Rs.25 lakh per school thereafter. It is clarified that such corporate entity may not necessarily be a society or trust or Section-25 company to be eligible for bidding for these model schools